



3015 (02-09-04)

ANNUAL REPORT

OF

Name: SPRING GREEN MUNICIPAL WATER UTILITY

Principal Office: 112 WEST MONROE STREET
SPRING GREEN, WI 53588

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SPRING GREEN MUNICIPAL WATER UTILITY

Utility Address: 112 WEST MONROE STREET
SPRING GREEN, WI 53588

When was utility organized? 1/1/1900

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR MELL SMIGIELSKI

Title: VILLAGE ADMINISTRATOR/CLERK

Office Address:

112 WEST MONROE STREET
SPRING GREEN, WI 53588

Telephone: (608) 588 - 2335

Fax Number: (608) 588 - 3808

E-mail Address: sgvyhall@execpc.com

Individual or firm, if other than utility employee, preparing this report:

Name: JULIE JOHLL

Title: STAFF ACCOUNTANT

Office Address: JOHNSON BLOCK AND COMPANY, INC.

229 HIGH STREET
MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206

Fax Number: (608) 987 - 3391

E-mail Address: jjohll@johnsonblock.com

President, chairman, or head of utility commission/board or committee:

Name: EUGENE HAUSNER

Title: CHAIRMAN

Office Address:

112 WEST MONROE
SPRING GREEN, WI 53588

Telephone: (608) 588 - 2335

Fax Number: (608) 588 - 3808

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: TERRY DRONE, CPA**Title:** ACCOUNTANT**Office Address:** JOHNSON BLOCK AND COMPANY, INC.
229 HIGH STREET
MINERAL POINT, WI 53565**Telephone:** (608) 987 - 2206**Fax Number:** (608) 987 - 3391**E-mail Address:** tdrone@johnsonblock.com**Date of most recent audit report:** 3/4/2003**Period covered by most recent audit:** 1/1/2002-12/31/2002

Names and titles of utility management including manager or superintendent:

Name: MR GREG WIPPERFURTH**Title:** DIRECTOR OF PUBLIC WORKS**Office Address:**
112 WEST MONROE STREET
SPRING GREEN, WI 53588**Telephone:** (608) 588 - 2335**Fax Number:** (608) 588 - 3808**E-mail Address:**

Name of utility commission/committee: Water/Sewer Committee

Names of members of utility commission/committee:

MR EUGENE HAUSNER, CHAIRMAN

MR DALE HOTTMAN

MR GREG PREM

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	196,198	180,415	1
Operating Expenses:			
Operation and Maintenance Expense (401)	81,378	82,489	2
Depreciation Expense (403)	29,228	33,381	3
Amortization Expense (404)	0	0	4
Taxes (408)	35,584	33,818	5
Total Operating Expenses	146,190	149,688	
Net Operating Income	50,008	30,727	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	50,008	30,727	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	6,733	14,071	9
Miscellaneous Nonoperating Income (421)	310,877	0	10
Total Other Income	317,610	14,071	
Total Income	367,618	44,798	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	16,103	0	12
Total Miscellaneous Income Deductions	16,103	0	
Income Before Interest Charges	351,515	44,798	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)	0		14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	0	0	
Net Income	351,515	44,798	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,015,580	970,782	19
Balance Transferred from Income (433)	351,515	44,798	20
Miscellaneous Credits to Surplus (434)	374,065	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	1,741,160	1,015,580	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	196,198		196,198	1
Total (Acct. 400):	196,198	0	196,198	
Operation and Maintenance Expense (401):				
Derived	81,378		81,378	2
Total (Acct. 401):	81,378	0	81,378	
Depreciation Expense (403):				
Derived	29,228		29,228	3
Total (Acct. 403):	29,228	0	29,228	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	35,584		35,584	5
Total (Acct. 408):	35,584	0	35,584	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	50,008	0	50,008	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	6,733	0	6,733	10
Total (Acct. 419):	6,733	0	6,733	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		310,877	310,877	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	310,877	310,877
TOTAL OTHER INCOME:	6,733	310,877	317,610

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		16,103	16,103 14
NONE	0	0	0 15
Total (Acct. 426):	0	16,103	16,103
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	16,103	16,103

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	0		0 16
Total (Acct. 427):	0	0	0

Amortization of Debt Discount and Expense (428):

NONE	0		0 17
Total (Acct. 428):	0	0	0

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 19
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0		0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	0	0	0
NET INCOME:	56,741	294,774	351,515
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,015,580	0	1,015,580 22
Total (Acct. 216):	1,015,580	0	1,015,580
Balance Transferred from Income (433):			
Derived	56,741	294,774	351,515 23
Total (Acct. 433):	56,741	294,774	351,515
Miscellaneous Credits to Surplus (434):			
ALLOCATION OF A/D, DUE TO PSC REGULATION	0	374,065	374,065 24
Total (Acct. 434):	0	374,065	374,065
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,072,321	668,839	1,741,160

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	196,198	0	0	0	196,198	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	196,198	0	0	0	196,198	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,183,991	1,741,657	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	551,013	411,048	2
Net Utility Plant	1,632,978	1,330,609	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	699,344	825,194	7
Total Other Property and Investments	699,344	825,194	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	46,911	875	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	30,052	28,266	11
Other Accounts Receivable (143)	3,344	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	2,176	0	14
Materials and Supplies (150)	15,053	3,344	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	97,536	32,485	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	17,733	0	20
Total Deferred Debits	17,733	0	
Total Assets and Other Debits	2,447,591	2,188,288	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	700,597	700,597	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,741,160	1,015,580	23
Total Proprietary Capital	2,441,757	1,716,177	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	5,834	2,319	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	5,834	2,319	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	469,792	38
Total Liabilities and Other Credits	2,447,591	2,188,288	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,741,657	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,397,593	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	780,669	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	5,729				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,183,991	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	439,182	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	111,831	0	0	0	12
Total Accumulated Provision	551,013	0	0	0	
Net Utility Plant	1,632,978	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	411,048				411,048	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	29,228				29,228	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,606				1,606	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	30,834	0	0	0	30,834	13
Debits during year						14
Book cost of plant retired	2,700				2,700	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	2,700	0	0	0	2,700	19
Balance end of year (110.1)	439,182	0	0	0	439,182	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.09%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	16,103				16,103	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	95,728				95,728	10
Total credits	111,831	0	0	0	111,831	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	111,831	0	0	0	111,831	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.09%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	15,053	3,344	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	15,053	3,344	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	700,597	1
Changes during year (explain):		2
Balance end of year	700,597	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	35,584	2
Charged electric department expense		3
Charged sewer department expense	667	4
Other (explain):		
NONE		5
Total Accruals and other credits	36,251	
Taxes paid during year:		
County, state and local taxes	33,991	6
Social Security taxes	2,052	7
PSC Remainder Assessment	208	8
Other (explain):		
NONE		9
Total payments and other debits	36,251	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
WATER INVESTMENT FUND	699,344	3
Total (Acct. 125):	699,344	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	30,052	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	30,052	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
TREE GRANT	3,344	11
Total (Acct. 143):	3,344	
Receivables from Municipality (145):		
DUE FROM GENERAL - TAX ROLL ITEMS	2,176	12
Total (Acct. 145):	2,176	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
PAINTING OF WATER TOWER, AUTHORIZED BY PSC 2/20/04	17,733	15
Total (Acct. 183):	17,733	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	17
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,334,729	0	0	0	1,334,729	1
Materials and Supplies	9,198	0	0	0	9,198	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	425,115	0	0	0	425,115	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	918,812	0	0	0	918,812	
Net Operating Income	50,008	0	0	0	50,008	7
Net Operating Income as a percent of						
Average Net Rate Base	5.44%	N/A	N/A	N/A	5.44%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Materials and Supplies (Page F-11)

General footnotes

Materials increased in 2003 because the Utility is holding inventory for the looping of the Phil Wald watermain.

Signature Page (Page ii)

General footnotes

COMPILATION REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

March 19, 2004

Village Board
Village of Spring Green
Spring Green, Wisconsin 53588

We have compiled the accompanying prescribed Municipal Utility Annual Report of the Village of Spring Green as of December 31, 2003, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying Municipal Utility annual Report and, accordingly, do not express an opinion or any other form of assurance on this report.

The aforementioned report was prepared for the purpose of complying with statutory requirements, rules, regulations and guidelines of the Wisconsin Public Service Commission and is not intended to be a complete presentation in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the management of the Village of Spring Green and the Wisconsin Public Service Commission, and should not be used for any other purpose.

JOHNSON BLOCK AND COMPANY, INC.

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	469,792	0	0	0	0	469,792	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	469,792					469,792	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	191,379	178,727	1
Total Sales of Water	191,379	178,727	
Other Operating Revenues			
Forfeited Discounts (470)	151	225	2
Other Water Revenues (474)	4,668	1,463	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	4,819	1,688	
Total Operating Revenues	196,198	180,415	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	49,410	49,079	5
General Operating Expenses (680-690)	31,968	33,410	6
Total Operation and Maintenance Expenses	81,378	82,489	
Other Operating Expenses			
Depreciation Expense (403)	29,228	33,381	7
Amortization Expense (404)		0	8
Taxes (408)	35,584	33,818	9
Total Other Operating Expenses	64,812	67,199	
Total Operating Expenses	146,190	149,688	
NET OPERATING INCOME	50,008	30,727	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	1	86	1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	1	86	
Metered Sales to General Customers (461)				
Residential	577	37,895	65,488	4
Commercial	92	10,021	14,813	5
Industrial	16	48,134	33,952	6
Total Metered Sales to General Customers (461)	685	96,050	114,253	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		69,573	8
Other Sales to Public Authorities (464)	34	5,914	7,467	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	721	101,965	191,379	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	69,573	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	69,573	
Forfeited Discounts (470):		
Customer late payment charges	151	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	151	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,272	7
Other (specify):		
MISCELLANEOUS	52	8
TREE GRANT REVENUE	3,344	9
Total Other Water Revenues (474)	4,668	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	21,842	19,400	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	12,625	10,123	3
Chemicals (630)	923	5,089	4
Supplies and Expenses (640)	1,123	416	5
Repairs of Water Plant (650)	12,897	14,051	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	49,410	49,079	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	4,951	4,478	8
Office Supplies and Expenses (681)	2,743	2,274	9
Outside Services Employed (682)	10,317	9,758	10
Insurance Expense (684)	4,887	7,500	11
Employees Pensions and Benefits (686)	6,819	5,838	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	2,251	3,562	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	31,968	33,410	
Total Operation and Maintenance Expenses	81,378	82,489	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		33,975	32,366	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		651	492	2
Net property tax equivalent		33,324	31,874	
Social Security		2,052	1,788	3
PSC Remainder Assessment		208	156	4
Other (specify): NONE			0	5
Total tax expense		35,584	33,818	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Sauk				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.207891				3
County tax rate	mills		4.969104				4
Local tax rate	mills		7.623409				5
School tax rate	mills		9.423699				6
Voc. school tax rate	mills		1.416878				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.640981				10
Less: state credit	mills		1.316573				11
Net tax rate	mills		22.324408				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.623409				14
Combined School Tax Rate	mills		10.840577				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		18.463986				17
Total Tax Rate	mills		23.640981				18
Ratio of Local and School Tax to Total	dec.		0.781016				19
Total tax net of state credit	mills		22.324408				20
Net Local and School Tax Rate	mills		17.435721				21
Utility Plant, Jan. 1	\$	2,032,152	2,032,152				22
Materials & Supplies	\$	3,344	3,344				23
Subtotal	\$	2,035,496	2,035,496				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,035,496	2,035,496				26
Assessment Ratio	dec.		0.957300				27
Assessed Value	\$	1,948,580	1,948,580				28
Net Local & School Rate	mills		17.435721				29
Tax Equiv. Computed for Current Year	\$	33,975	33,975				30
Tax Equivalent per 1994 PSC Report	\$	32,366					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	33,975					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	4,194		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	108,854		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	113,048	0	
PUMPING PLANT			
Land and Land Rights (320)	250		12
Structures and Improvements (321)	127,432		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	124,873		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	1,400		20
Total Pumping Plant	253,955	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	2,740		23
Total Water Treatment Plant	2,740	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			4,194	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			108,854	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	113,048	
PUMPING PLANT				
Land and Land Rights (320)			250	12
Structures and Improvements (321)			127,432	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			124,873	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			1,400	20
Total Pumping Plant	0	0	253,955	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			2,740	23
Total Water Treatment Plant	0	0	2,740	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	482		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	282,425		26
Transmission and Distribution Mains (343)	642,473		27
Fire Mains (344)	0		28
Services (345)	188,391		29
Meters (346)	51,255	7,218	30
Hydrants (348)	125,876		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,290,902	7,218	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	1,311	121,210	34
Office Furniture and Equipment (372)	95		35
Computer Equipment (372.1)	4,030		36
Transportation Equipment (373)	68,832		37
Other General Equipment (379)	6,744		38
Other Tangible Property (390)	0		39
Total General Plant	81,012	121,210	
Total utility plant in service directly assignable	1,741,657	128,428	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,741,657	128,428	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			482	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			282,425	26
Transmission and Distribution Mains (343)		(312,467)	330,006	27
Fire Mains (344)			0	28
Services (345)		(89,346)	99,045	29
Meters (346)	2,700		55,773	30
Hydrants (348)		(67,979)	57,897	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	2,700	(469,792)	825,628	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			122,521	34
Office Furniture and Equipment (372)			95	35
Computer Equipment (372.1)			4,030	36
Transportation Equipment (373)			68,832	37
Other General Equipment (379)			6,744	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	202,222	
Total utility plant in service directly assignable	2,700	(469,792)	1,397,593	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	2,700	(469,792)	1,397,593	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		198,035	27
Fire Mains (344)			28
Services (345)		54,710	29
Meters (346)			30
Hydrants (348)		58,132	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	310,877	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	310,877	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	310,877	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		312,467	510,502 27
Fire Mains (344)			0 28
Services (345)		89,346	144,056 29
Meters (346)			0 30
Hydrants (348)		67,979	126,111 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	469,792	780,669
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	469,792	780,669
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	469,792	780,669

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			7,944	7,944	1
February			7,243	7,243	2
March			8,248	8,248	3
April			7,115	7,115	4
May			8,389	8,389	5
June			9,716	9,716	6
July			9,680	9,680	7
August			15,495	15,495	8
September			9,152	9,152	9
October			7,228	7,228	10
November			6,623	6,623	11
December			6,425	6,425	12
Total annual pumpage	0	0	103,258	103,258	
Less: Water sold				101,965	13
Volume pumped but not sold				1,293	14
Volume sold as a percent of volume pumped				99%	15
Volume used for water production, water quality and system maintenance				5	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				85	18
Total volume not sold but accounted for				90	19
Volume pumped but unaccounted for				1,203	20
Percent of water lost				1%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,125	23
Date of maximum: 8/20/2003					24
Cause of maximum:					25
Well was on continuously to because of the need to drain the tower for painting.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				25	26
Date of minimum: 3/14/2003					27
Total KWH used for pumping for the year				153,171	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
NORTH ALBANY STREET	#1	427	12	500	Yes	1
WEST JEFFERSON STREET	#2	128	18	170,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2		1
Location	WELL #1	WELL # 2		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	MC CARTHY	LAYNE		5
Year Installed	1967	1983		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	300	800		8
Pump Motor or Standby Engine Mfr	GENERAL ELECTRIC	GENERAL ELECTRIC		10
Year Installed	1967	1983		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	30	60		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	4
			5
Year constructed	1947	1983	6
			7
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	8
			9
Elevation difference in feet (See Headnote 3.)	11	157	10
Total capacity in gallons (actual)	90,000	250,000	11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)		LIQUID	13
			14
Points of application (wellhouse, central facilities, booster station, other)		WELLHOUSE	15
			16
Filters, type (gravity, pressure, other, none)		NONE	17
			18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)		1.9000	19
			20
Is a corrosion control chemical used (yes, no)?		N	21
			22
Is water fluoridated (yes, no)?		Y	23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet				
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	4.000	8,048	0	0	0	8,048
M	D	6.000	25,859	374	0	0	26,233
M	D	8.000	21,868	7,039	0	0	28,907
M	D	10.000	2,618	2,495	0	0	5,113
M	D	12.000	4,654	0	0	0	4,654
Total Within Municipality			63,047	9,908	0	0	72,955
Total Utility			63,047	9,908	0	0	72,955

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	503	0	0	0	503	1	1
M	1.000	161	55	0	0	216	66	2
M	1.250	4	0	0	0	4		3
M	1.500	14	0	0	0	14		4
M	2.000	12	52	0	0	64	52	5
M	4.000	7	0	0	0	7		6
M	6.000	2	1	0	0	3		7
M	8.000	5	0	0	0	5		8
Total Utility		708	108	0	0	816	119	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	513	0	0	0	513	0	1
0.750	157	48	54	0	151	24	2
1.000	19	0	0	0	19	0	3
1.250	2	0	0	0	2	0	4
1.500	9	0	0	0	9	0	5
2.000	12	0	0	0	12	0	6
3.000	1	0	0	0	1	0	7
4.000	4	0	0	0	4	0	8
Total:	717	48	54	0	711	24	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	430	73	2	5	0	3	513	1
0.750	133	0	0	9	0	9	151	2
1.000	4	4	6	3	0	2	19	3
1.250	0	1	1	0	0	0	2	4
1.500	0	6	0	1	0	2	9	5
2.000	0	2	5	4	0	1	12	6
3.000	0	0	1	0	0	0	1	7
4.000	0	0	0	4	0	0	4	8
Total:	567	86	15	26	0	17	711	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	115	31			146	2
Total Fire Hydrants	115	31	0	0	146	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	116
Number of distribution system valves end of year:	226
Number of distribution valves operated during year:	226

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

The decrease in account 684 is due to allocating the insurance expenses amongst the funds differently in 2003 than was done in 2002.

The decrease in account 630 is due to purchasing less chemicals in 2003 than in 2002.

Property Tax Equivalent (Water) (Page W-07)

If total for Utility Plant, Jan. 1 on this schedule does not match Total Utility Plant - First of Year on the Net Utility Plant schedule, please explain.

The beginning total for Utility Plant on Jan. 1 does not match the Total Utility Plant - First of Year on the Net Utility Plant schedule because there were additions for the Rasmussen subdivision that were added in 2002, but the monetary figures were unknown at the time the PSC report was due. These additions are included as additions in 2003, for PSC purposes only.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

In 2003, a new public works building was acquired at a cost of \$121,210.

If Adjustments for any account are nonzero, please explain.

All adjustments are due to the allocation of fixed assets due to new PSC regulations.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

All adjustments are due to the allocation of fixed assets due to new PSC regulations.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

There were 9,908' of main added in 2003. (374)' of 6" main were added in the Arlington Heights Subdivision, and (7,039)' of 8" and (2,495)' of 10' main were added in the Rassmussen subdivision. All additions were financed by the developers of the property.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

There were (49) 1" services and (52) 2" services added for the Rassmussen subdivision in 2003. There were also (6) 1" services added in Arlington Heights and (1) 6" service added at the Dental Clinic. All services were financed by the developer of the property.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

If Meters Additions column total is greater than zero AND Additions on both of the Plant in Service schedules (Account 346) are zero, please explain.

There were (48) 3/4" meters added in 2003. All additions were financed by the water utility with operating reserves.

If Meters Retirements column total is greater than zero AND Retirements on both of the Plant in Service schedules (Account 346) are zero, please explain.

Hydrants and Distribution System Valves (Page W-20)

If Hydrants Additions are greater than zero AND Additions on both of the Plant in Service schedules (Account 348) are zero, please explain.

There were (31) 6" hydrants added 2003. (30) were added in the Rassmussen subdivision. All additions were financed by the developer of the property.
